

American Chestnut Land Trust, Inc.
Final 2024 Budget

Ordinary Income/Expense	2022 Actual	2023 Approved	2024 Adopted	% +/-
Income				
4000 - GRANTS				
4010.00 · Grant US Bank	\$ 60,000	\$ 60,000	\$ 60,000	0.0%
4020.00 · Community Foundation	\$ 28,510	\$ 25,000	\$ 25,000	0.0%
4050.00 · Grants new	\$ 27,665	\$ 5,000	\$ 7,000	40.0%
4060.00 - USFW to USDA		\$ 5,000	\$ 5,000	0.0%
Total 4000 - GRANTS	\$ 116,175	\$ 95,000	\$ 97,000	2.1%
4100.00 - CONTRIBUTIONS				
4110.00 · Contributions-General	\$ 57,185	\$ 25,000	\$ 30,000	20.0%
4120.00 · Spring Appeal	\$ 13,415	\$ 12,000	\$ 17,000	41.7%
4130.00 · Fall Appeal	\$ 91,060	\$ 48,000	\$ 48,000	0.0%
4140.00 · Memorials	\$ 14,645	\$ 14,000	\$ 14,000	0.0%
4150.00 · Workplace Giving	\$ 5,319	\$ 6,000	\$ 6,000	0.0%
Total 4100.00 - CONTRIBUTIONS	\$ 181,624	\$ 105,000	\$ 115,000	9.5%
4200.00 - MEMBERSHIP DUES	\$ 34,485	\$ 25,000	\$ 25,000	0.0%
4300.00 - EVENT INCOME				
4310.00 · Auction	\$ 29,954	\$ 30,000	\$ 30,000	0.0%
4320.00 · Other Events Income	\$ 15,424	\$ 10,000	\$ 15,000	50.0%
4330.00 · Merchandise Sales	\$ 210	\$ 500	\$ 500	0.0%
Total 4300.00 - EVENT INCOME	\$ 45,588	\$ 40,500	\$ 45,500	12.3%
4400.00 - OTHER INCOME				
4410.00 · Appropriation from LMEF	\$ 22,577	\$ 120,800	\$ 123,300	2.1%
4415.00 Appropriation from FFEF	\$ 32,700	\$ 41,570	\$ 44,400	6.8%
4420.00 · State Lands Income	\$ 1,481	\$ 1,600	\$ 1,600	0.0%
4430.00 · Misc Other Income	\$ 1,950	\$ 2,000	\$ 2,000	0.0%
4440.00 · Interest Earned	\$ 191	\$ 500	\$ 500	0.0%
4450.00 Farm Prod. Sales	\$ -	\$ 200	\$ 200	0.0%
4460.00 Farm Donations/Grants	\$ 78	\$ 1,200	\$ 1,200	0.0%
4470.00 Holly Hill Rental Income	\$ 19,800	\$ 19,200	\$ 19,200	0.0%
4475.00 Yoe House Rental Income		\$ 12,000	\$ 12,000	0.0%
4490.00 Board Restricted Appropriation	\$ -	\$ 11,630	\$ 32,600	180.3%
Total 4400.00 - OTHER INCOME	\$ 78,777	\$ 210,700	\$ 237,000	12.5%
Total Income	456,649	476,200	519,500	9.1%
5000.00 - ACLT LAND MANAGEMENT				
5020.00 · Double Oak Farm Prog.	\$ 2,828	\$ 3,300	\$ 4,000	21.2%
5025.00 - CCC intern	\$ 28,075	\$ 33,300	\$ 40,000	20.1%
5030.00 · Forestry, ECO, Invasive Ctrl	\$ 17,890	\$ 10,000	\$ 10,000	0.0%

American Chestnut Land Trust, Inc.
Final 2024 Budget

Ordinary Income/Expense	2023		2024	% +/-
	2022 Actual	Approved	Adopted	
5040.00 · Equipment Maintenance	\$ 2,652	\$ 3,000	\$ 3,000	0.0%
5050.00 · Equipment Purchase	\$ 2,515	\$ 1,500	\$ 1,500	0.0%
5060.00 · Land Mgt. Projects	\$ 260	\$ 50	\$ 350	600.0%
5070.00 · Trails	\$ 2,114	\$ 3,000	\$ 3,000	0.0%
5075.00 · Science Committee	\$ 1,483	\$ 5,000	\$ 6,200	24.0%
5080.00 · Land Mngt Salaries/Benefits	\$ 84,396	\$ 107,100	\$ 110,550	3.2%
5090.00 · Allocated G&A,Other	\$ 20,397	\$ 21,725	\$ 23,350	7.5%
Total 5000.00 · ACLT LAND MGMT	\$ 162,608	\$ 187,975	\$ 201,950	7.4%
5100.00 · STATE LAND MGMT				
5120.00 · Equip. Maintenance	\$ 2,570	\$ 1,500	\$ 1,500	0.0%
5130.00 · Equipment Purchase	\$ 578	\$ 900	\$ 900	0.0%
5140.00 · Trails	\$ 2,864	\$ 2,000	\$ 2,000	0.0%
5150.00 · Warrior's Rest Expenses	\$ 844	\$ 1,000	\$ 1,000	0.0%
Total 5100.00 · STATE LAND MGMT	\$ 6,856	\$ 5,400	\$ 5,400	0.0%
5200.00 · LAND PRESERVATION				
5210.00 · Real Property Taxes	\$ 15,625	\$ 12,900	\$ 12,900	0.0%
5220.00 · Land Prev Salaries/Benf.	\$ 57,425	\$ 26,000	\$ 26,750	2.9%
5230.0 · Allocated Expenses G&A	\$ 20,397	\$ 21,725	\$ 23,350	7.5%
Total 5200.00 · LAND PRESERVATION	\$ 93,446	\$ 60,625	\$ 63,000	3.9%
5300.00 · OUTREACH				
5310.00 · Credit Card Charges	\$ 4,962	\$ 2,000	\$ 3,500	42.9%
5320.00 · Dues & Subscriptions	\$ 1,705	\$ 2,000	\$ 3,850	48.1%
5330.00 · Meetings	\$ 2,021	\$ 3,200	\$ 3,200	0.0%
5340.00 · Membership Promotion	\$ 2,304	\$ 2,750	\$ 2,750	0.0%
5350.00 · Merchandise	\$ 575	\$ 1,500	\$ 1,500	0.0%
5360.00 · Equipment Purchase	\$ 1,260	\$ 1,000	\$ 1,000	0.0%
5370.00 · Printing & Publications	\$ 5,669	\$ 5,000	\$ 6,000	16.7%
5380.00 · Auction	\$ 6,537	\$ 6,000	\$ 6,500	7.7%
5390.00 · Other Event Expenses	\$ 7,452	\$ 3,500	\$ 3,500	0.0%
5395.00 · Outreach Salaries/Benf.	\$ 92,384	\$ 85,000	\$ 112,250	24.3%
5396.00 · Allocated Expenses G&A	\$ 20,397	\$ 21,725	\$ 23,350	7.0%
Total 5300.00 · OUTREACH	\$ 145,266	\$ 133,675	\$ 167,400	20.1%
5400.00 · ADMIN & FUNDRAISING				
5410.00 · Auction & Dinner	\$ 6,532	\$ 6,000	\$ 6,500	8.3%
5420.00 · Charitable Registration	\$ 300	\$ 300	\$ 300	0.0%
5430.00 · Other Fundraising Costs	\$ 90	\$ 2,000	\$ 2,000	0.0%
5440.00 · Admin/Fund Salaries/Benf	\$ 56,840	\$ 58,500	\$ 49,600	-15.2%
5450.00 · Allocated Expenses G&A	\$ 20,397	\$ 21,725	\$ 23,350	7.5%
Total 5400.00 · ADMIN & FUNDRAISING	\$ 84,159	\$ 88,525	\$ 81,750	-7.7%

**American Chestnut Land Trust, Inc.
Final 2024 Budget**

Ordinary Income/Expense	2022 Actual	2023 Approved	2024 Adopted	% +/-
5600.00 · ALLOCATED EXPENSES- G AND A				
5610.00 · Accounting	\$ 7,200	\$ 7,200	\$ 7,200	0.0%
5612.00 - Legal	\$ 541	\$ 1,000	\$ 1,000	0.0%
5615.00 · Auditing	\$ 11,425	\$ 14,000	\$ 14,000	0.0%
5620.00 · Bank Charges	\$ 45	\$ 100	\$ 100	0.0%
5630.00 · Insurance	\$ 17,531	\$ 25,000	\$ 25,000	0.0%
5640.00 · Miscellaneous	\$ 752	\$ 500	\$ 500	0.0%
5645.00 · Occupancy	\$ 5,567	\$ 5,500	\$ 7,400	34.5%
5650.00 · Office Equipment/software	\$ 11,889	\$ 10,000	\$ 12,500	25.0%
5655.00 · Postage/Supplies	\$ 5,649	\$ 5,000	\$ 5,000	0.0%
5685.00 - Computer Services	\$ 4,000	\$ 8,000	\$ 8,800	10.0%
5690.00 · Telephone/Internet	\$ 6,171	\$ 5,000	\$ 6,300	26.0%
5695.00 · Temp Help	\$ -	\$ 600	\$ 600	0.0%
5696.00 · Training	\$ 3,381	\$ 5,000	\$ 5,000	0.0%
5698.00 · Allocated to Prog Services	\$ (76,900)	\$ (86,900)	\$ (93,400)	7.5%
Total 5600.00 · ALLOCATED EXPENSES- G AND A				
Total Expense	\$ 492,335	\$ 476,200	\$ 519,500	9.1%

Note: This proposed budget does not provide for a \$12,000 allocation to the Repair & Replacement Fund. Budget & Finance Committee recommends that any operating surplus up to \$12,000 remaining after year-end reconciliation be transferred to the R&R fund at year end.